

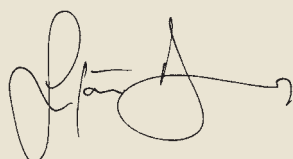
Consolidated Balance Sheet

As at 31 December 2005

	Note	31 December 2005 €'000	31 December 2004 €'000
Assets			
Property, plant and equipment	11	72,400	57,707
Intangible assets	12	3,615	2,944
Goodwill	13	1,880	1,880
Deferred tax assets	19	167	73
Total non current assets		78,062	62,604
Trade and other receivables	14	2,134	2,290
Cash and cash equivalents	15	52,318	47,206
Total current assets		54,452	49,496
Total assets		132,514	112,100
Equity			
Issued capital	16	5,040	5,005
Share premium	16	7,548	6,680
Shares held by long-term incentive plan trust	16	(4,929)	(2,306)
Other reserves	16	4,142	1,854
Retained earnings	16	84,250	67,464
Total equity		96,051	78,697
Liabilities			
Deferred tax liabilities	19	843	397
Total non current liabilities		843	397
Trade and other payables	20	34,873	30,197
Current tax payable		747	2,809
Total current liabilities		35,620	33,006
Total liabilities		36,463	33,403
Total equity and liabilities		132,514	112,100

Notes 1 to 27 form part of these consolidated financial statements.

On behalf of the Board



Fintan Drury
28 February 2006



Patrick Kennedy