

## Consolidated Cash Flow Statement

Year ended 31 December 2002

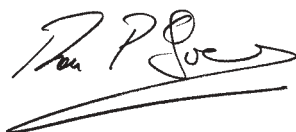
	Notes	Year ended 31 December 2002 €'000	Year ended 31 December 2001 €'000
<b>Net cash inflow from operating activities</b>	19(a)	<b>30,435</b>	11,461
<b>Returns on investments and servicing of finance</b>			
Interest received		717	656
Interest element of finance lease payments		(149)	(71)
		<b>568</b>	585
<b>Taxation</b>			
Corporation tax paid		(1,466)	(2,840)
<b>Capital expenditure and financial investments</b>			
Acquisition of tangible fixed assets		(8,083)	(6,398)
Sale proceeds on disposal of fixed assets		31	70
		<b>(8,052)</b>	(6,328)
<b>Equity dividends paid</b>		<b>(3,206)</b>	(1,351)
<b>Net cash inflow before financing</b>		<b>18,279</b>	1,527
<b>Financing</b>			
Finance leases drawn down		-	1,141
Capital element of finance lease payments		(213)	(135)
Issue of new shares		-	(280)
<b>Net cash inflow</b>	19(b)	<b>18,066</b>	2,253

Approved on behalf of the Board



**Stewart Kenny**

25 February 2003



**Ross Ivers**

25 February 2003