

Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	Year ended 31 December 2002 €'000	Year ended 31 December 2001 €'000 (Restated)
Turnover	1	673,788	461,075
Cost of winning bets paid		(596,779)	(404,624)
Gross profit	1	77,009	56,451
Operating expenses		(59,926)	(47,944)
Operating profit	1	17,083	8,507
Interest payable and similar charges	2	(156)	(71)
Interest receivable and similar income	3	895	656
Profit on ordinary activities before taxation	4	17,822	9,092
Tax on profit on ordinary activities	7	(3,029)	(1,537)
Profit on ordinary activities after taxation		14,793	7,555
Dividends	9	(4,809)	(2,404)
Retained profit for the year		9,984	5,151
Profit & Loss account, start of year			
- As originally stated		21,792	16,867
- Prior period adjustment	8	(571)	(797)
- As restated		21,221	16,070
Profit & Loss account, end of year		31,205	21,221
Earnings per Share			
Basic (cent)	10	31.38	16.03
Diluted (cent)	10	29.00	14.82

All of the above results were from continuing operations.

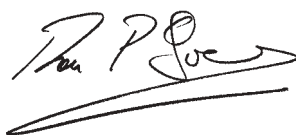
A statement of recognised gains and losses is shown on page 34.

Approved on behalf of the Board



Stewart Kenny

25 February 2003



Ross Ivers

25 February 2003