

Consolidated Interim Cash Flow Statement

For the six months ended 30 June 2007 – *unaudited*

	Six months ended 30 June 2007	Six months ended 30 June 2006	Year ended 31 December 2006
	€'000	€'000	€'000
Cash flows from operating activities			
Profit before tax	42,746	20,487	49,699
Financial income	(1,908)	(867)	(2,139)
Depreciation and amortisation	10,882	6,476	15,512
Cost of employee share-based payments	2,379	1,646	3,184
Loss / (gain) on disposal of property, plant and equipment	22	45	(1,183)
Cash from operations before changes in working capital	54,121	27,787	65,073
Decrease / (increase) in trade and other receivables	124	(2,422)	(2,013)
Increase in trade and other payables and derivative financial instruments	4,578	11,180	13,209
Cash generated from operations	58,823	36,545	76,269
Income taxes paid	(558)	(959)	(8,526)
Net cash from operating activities	58,265	35,586	67,743
Cash flows from investing activities			
Purchase of property, plant and equipment	(6,309)	(6,471)	(17,855)
Acquisition of intangible assets	(1,212)	(6,105)	(7,921)
Purchase of new businesses	(2,634)	-	-
Proceeds from disposal of property, plant and equipment	100	700	3,028
Interest received	2,002	831	2,084
Net cash used in investing activities	(8,053)	(11,045)	(20,664)
Cash flows from financing activities			
Proceeds from the issue of new shares	327	1,639	2,699
Purchase of own shares	(48,193)	-	-
Purchase of shares by long term incentive plan trust	(5,138)	(3,741)	(3,742)
Dividends paid	(11,674)	(6,476)	(11,293)
Net cash used in financing activities	(64,678)	(8,578)	(12,336)
Net (decrease) / increase in cash and cash equivalents	(14,466)	15,963	34,743
Cash and cash equivalents at start of period	87,061	52,318	52,318
Cash and cash equivalents at end of period	72,595	68,281	87,061