

Consolidated Profit and Loss Account

Six months ended 30 June 2002 - unaudited

	Notes	Six months ended 30 June 2002 €'000 (unaudited)	Six months ended 30 June 2001 €'000 (unaudited)	Year ended 31 December 2001 €'000 (audited)
Turnover	2(a)	319,142	206,416	461,075
Cost of winning bets paid		(280,272)	(178,340)	(404,624)
Gross profit	2(b)	38,870	28,076	56,451
Operating expenses		(29,797)	(24,066)	(47,944)
Operating profit	2(c)	9,073	4,010	8,507
Interest payable and similar charges		(75)	-	(71)
Interest receivable and similar income		266	315	656
Profit on ordinary activities before taxation		9,264	4,325	9,092
Tax on profit on ordinary activities		(1,575)	(833)	(1,763)
Profit on ordinary activities after taxation		7,689	3,492	7,329
Dividends		(1,603)	(801)	(2,404)
Retained profit for the period		6,086	2,691	4,925
Retained profit brought forward		21,792	16,867	16,867
Retained profit carried forward		27,878	19,558	21,792
Earnings per Share				
Basic		16.3c	7.41c	15.5c
Diluted		15.1c	6.90c	14.3c
Dividend per share		3.4c	1.70c	5.10c