

Consolidated Profit and Loss Account

Year ended 31 December 2001

	Notes	Year ended 31 December 2001 €'000	Year ended 31 December 2000 €'000
Turnover	1	461,075	362,825
Cost of winning bets paid		(404,624)	(316,511)
Gross profit	1	56,451	46,314
Operating expenses		(47,944)	(35,685)
Operating profit	1	8,507	10,629
Interest payable and similar charges	2	(71)	(15)
Interest receivable and similar income	3	656	336
Profit on ordinary activities before taxation	4	9,092	10,950
Tax on profit on ordinary activities	7	(1,763)	(2,937)
Profit on ordinary activities after taxation		7,329	8,013
Dividends	8	(2,404)	(1,756)
Retained profit for the year		4,925	6,257
Retained profit brought forward		16,867	10,610
Retained profit carried forward		21,792	16,867
Earnings per Share			
Basic	9	€0.1555	€0.1820
Diluted	9	€0.1437	€0.1687

A statement of recognised gains and losses is shown on page 30.

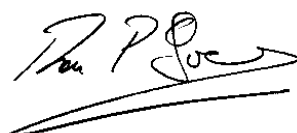
All of the above results were from continuing operations.

The accompanying accounting policies on pages 31 to 32 and notes on pages 33 to 45 are an integral part of these financial statements.

On behalf of the Board



Stewart Kenny
19 February 2002



Ross Ivers
19 February 2002