

Consolidated Profit and Loss Account

Year ended 31 December 2000

	Notes	Year ended 31 December 2000 €'000	Year ended 31 December 1999 €'000
Turnover	2(a)	362,825	269,640
Cost of winning bets paid		(316,511)	(237,595)
Gross profit	2(b)	46,314	32,045
Operating expenses		(35,685)	(25,008)
Operating profit	2(c)	10,629	7,037
Interest payable and similar charges	3	(15)	(53)
Interest receivable and similar income	4	336	81
Profit on ordinary activities before taxation	5	10,950	7,065
Tax on profit on ordinary activities	8	(2,937)	(2,107)
Profit on ordinary activities after taxation		8,013	4,958
Dividends	9	(1,756)	(1,206)
Retained profit for the year	33	6,257	3,752
Premium on acquisition of own shares		-	(1,502)
Transfer to capital redemption reserve fund		-	(165)
Prior year adjustment	16	-	(2,603)
Retained profit brought forward		10,610	11,128
Retained profit carried forward		16,867	10,610
Earnings per Share			
Basic	10	€0.1820	€0.1118
Diluted	10	€0.1687	€0.1107

A statement of recognised gains and losses is shown on page 28.

All of the above results were from continuing operations.

On behalf of the Board



Stewart Kenny



Peter O'Grady Walshe

20 February 2001