

# Consolidated Interim Cash Flow Statement

For the six months ended 30 June 2006 – *unaudited*

	<b>Six months ended 30 June 2006 €'000</b>	Six months ended 30 June 2005 €'000	Year ended 31 December 2005 €'000
<b>Cash flows from operating activities</b>			
Profit before tax	20,487	18,367	31,344
Financial income	(867)	(613)	(1,226)
Depreciation and amortisation	6,476	5,318	11,295
Cost of employee share based payments	1,646	765	2,289
Loss on disposal of property, plant and equipment	45	90	267
<b>Cash from operations before changes in working capital</b>	<b>27,787</b>	23,927	43,969
(Increase)/ decrease in trade and other receivables	(2,422)	(578)	222
Increase in trade and other payables	11,180	1,629	3,320
<b>Cash generated from operations</b>	<b>36,545</b>	24,978	47,511
Income taxes paid	(959)	(2,450)	(6,101)
<b>Net cash from operating activities</b>	<b>35,586</b>	22,528	41,410
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	(6,471)	(11,364)	(23,925)
Acquisition of intangible assets	(6,105)	(176)	(2,068)
Proceeds from disposal of property, plant and equipment	700	88	329
Interest received	831	556	1,254
<b>Net cash used in investing activities</b>	<b>(11,045)</b>	(10,896)	(24,410)
<b>Cash flows from financing activities</b>			
Proceeds from the issue of new shares	1,639	157	903
Purchase of shares by employee trust	(3,741)	(2,623)	(2,623)
Dividends paid	(6,476)	(6,265)	(10,168)
<b>Net cash used in financing activities</b>	<b>(8,578)</b>	(8,731)	(11,888)
<b>Net increase in cash and cash equivalents</b>	<b>15,963</b>	2,901	5,112
<b>Cash and cash equivalents at start of period</b>	<b>52,318</b>	47,206	47,206
<b>Cash and cash equivalents at end of period</b>	<b>68,281</b>	50,107	52,318