

Consolidated Balance Sheet

As at 31 December 2006

Paddy Power plc
Annual Report 2006

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	Note	31 December 2006 €'000	31 December 2005 €'000
Assets			
Property, plant and equipment	12	76,240	72,400
Intangible assets	13	9,260	3,615
Goodwill	14	1,880	1,880
Deferred tax assets	20	195	167
Total non current assets		87,575	78,062
Trade and other receivables	15	4,203	2,134
Cash and cash equivalents	16	87,061	52,318
Total current assets		91,264	54,452
Total assets		178,839	132,514
Equity			
Issued capital	17	5,124	5,040
Share premium	17	10,163	7,548
Shares held by long term incentive plan trust	17	(8,137)	(4,929)
Other reserves	17	6,536	4,142
Retained earnings	17	114,445	84,250
Total equity		128,131	96,051
Liabilities			
Deferred tax liabilities	20	-	843
Total non current liabilities		-	843
Trade and other payables	21	49,140	34,873
Current tax payable		1,568	747
Total current liabilities		50,708	35,620
Total liabilities		50,708	36,463
Total equity and liabilities		178,839	132,514

Notes 1 to 27 form part of these consolidated financial statements.

On behalf of the Board



Patrick Kennedy
Chief Executive



Jack Massey
Finance Director

2 March 2007