

CONSOLIDATED INTERIM STATEMENT OF MOVEMENTS IN EQUITY

For the six months ended 30 June 2005 – *unaudited*

| | Six months ended 30 June 2005 | Six months ended 30 June 2004 (Restated) | Year ended 31 December 2004 (Restated) |
|---|--|---|---|
| | €'000 | €'000 | €'000 |
| Profit for the period | 15,796 | 15,957 | 27,447 |
| Dividends to shareholders | (6,265) | (4,113) | (7,212) |
| Retained profit for the period | 9,531 | 11,844 | 20,235 |
| Shares purchased by employee trust | (2,623) | (2,306) | (2,306) |
| Increase in employee share-based payments reserve | 765 | 451 | 906 |
| Share issues, net of costs | 157 | 592 | 2,929 |
| Opening Equity | 78,144 | 56,380 | 56,380 |
| Closing Equity | 85,974 | 66,961 | 78,144 |

Movements in equity for the half-year ended 30 June 2004 and for the year ended 31 December 2004 have been restated to reflect the recognition and measurement principles of International Financial Reporting Standards expected to be adopted for use in the European Union by 31 December 2005. See basis of preparation at note 1.