

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Six months ended 30 June 2004 – unaudited

	Notes	Six months ended 30 June 2004 €'000 (unaudited)	Six months ended 30 June 2003 €'000 (unaudited)	Year ended 31 December 2003 €'000 (audited)
Turnover	2(a)	554,098	453,403	913,624
Cost of sales		(488,063)	(413,278)	(825,429)
Gross profit	2(d)	66,035	40,125	88,195
Operating expenses		(47,832)	(33,323)	(68,563)
Operating profit	2(e)	18,203	6,802	19,632
Interest receivable and similar income		512	487	883
Interest payable and similar charges		(36)	(55)	(105)
Profit on ordinary activities before taxation		18,679	7,234	20,410
Tax on profit on ordinary activities		(2,708)	(1,049)	(2,859)
Profit on ordinary activities after taxation		15,971	6,185	17,551
Dividends		(2,990)	(2,053)	(6,160)
Retained profit for the period		12,981	4,132	11,391
Transfer in respect of long-term incentive plan		377	–	–
Profit & Loss account, start of period		42,596	31,205	31,205
Profit & Loss account, end of period		55,954	35,337	42,596
Earnings per share				
Basic		33.3c	13.1c	37.0c
Diluted		31.6c	12.4c	35.0c
Dividend per share		6.2c	4.3c	12.9c