

CONSOLIDATED PROFIT AND LOSS ACCOUNT

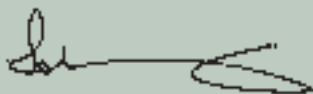
Year ended 31 December 2004

	<i>Notes</i>	Year ended 31 December 2004 €'000	Year ended 31 December 2003 €'000
Turnover	1	1,165,165	913,624
Cost of sales	2	(1,041,960)	(825,429)
Gross profit	1	123,205	88,195
Operating expenses		(92,071)	(68,563)
Operating profit	1	31,134	19,632
Interest receivable and similar income		1,060	883
Interest payable and similar charges	3	(54)	(105)
Profit on ordinary activities before taxation	4	32,140	20,410
Tax on profit on ordinary activities	7	(4,662)	(2,859)
Profit on ordinary activities after taxation		27,478	17,551
Dividends on equity shares	8		
– paid		(3,105)	(2,053)
– proposed		(6,235)	(4,107)
		(9,340)	(6,160)
Retained profit for the year		18,138	11,391
Profit & Loss account, start of year		42,596	31,205
Transfer in respect of long-term incentive plan	15	754	–
Profit & Loss account, end of year		61,488	42,596
Earnings per Share			
Basic	9	€0.5661	€0.3697
Diluted	9	€0.5431	€0.3502

All results arise from continuing operations.

The Group had no recognised gains or losses during the financial year or the preceding financial year other than those dealt with in the consolidated profit and loss account.

Approved on behalf of the Board



John O'Reilly

22 February 2005



Ross Ivers