

Consolidated Profit and Loss Account

Six months ended 30 June 2003 - unaudited

		Six months ended 30 June 2003 €'000 (unaudited)	Six months ended 30 June 2002 €'000 (unaudited)	Year ended 31 December 2002 €'000 (audited)
	Notes			
Turnover	2(a)(b)	453,403	319,142	673,788
Cost of winning bets paid		(411,485)	(280,272)	(596,779)
Gross profit	2(c)	41,918	38,870	77,009
Operating expenses		(35,116)	(29,797)	(59,926)
Operating profit	2(d)	6,802	9,073	17,083
Interest receivable and similar income		487	266	895
Interest payable and similar charges		(55)	(75)	(156)
Profit on ordinary activities before taxation		7,234	9,264	17,822
Tax on profit on ordinary activities		(1,049)	(1,575)	(3,029)
Profit on ordinary activities after taxation		6,185	7,689	14,793
Dividends		(2,053)	(1,603)	(4,809)
Retained profit for the period		4,132	6,086	9,984
Retained profit brought forward		31,205	21,221	21,221
Retained profit carried forward		35,337	27,307	31,205
Earnings per Share				
Basic		13.1c	16.3c	31.38c
Diluted		12.4c	15.1c	29.0c
Dividend per share		4.3c	3.4c	10.2c