

Consolidated Cash Flow Statement

Six months ended 30 June 2003 – unaudited

		Six months ended		Year ended
		30 June 2003		31 December 2002
		€'000	€'000	€'000
	Notes	(unaudited)	(unaudited)	(audited)
Net cash inflow from operating activities	3(a)	13,517	16,035	30,435
Returns on investments and servicing of finance				
Interest received		553	266	717
Interest element of finance lease payments		(35)	(75)	(149)
		518	191	568
Taxation				
Corporation tax paid		(2,420)	(700)	(1,466)
Capital expenditure and financial investments				
Acquisition of tangible fixed assets		(10,205)	(2,660)	(8,083)
Sale proceeds on disposal of fixed assets		22	-	31
		(10,183)	(2,660)	(8,052)
Equity dividends paid		(3,206)	(1,602)	(3,206)
Net cash inflow/(outflow) before financing		(1,774)	11,264	18,279
Financing				
Capital element of finance lease payments		(174)	(135)	(213)
Issue of new shares including share premium less costs of issue		697	-	-
Net cash inflow/(outflow)	3(b)	(1,251)	11,129	18,066