

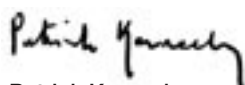
# CONSOLIDATED INCOME STATEMENT

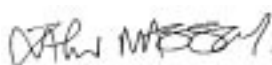
YEAR ENDED 31 DECEMBER 2009

	Note	Total 2009 €'000	Before exceptional item 2008 €'000	Exceptional item (Note 5) 2008 €'000	Total 2008 €'000
Amounts staked by customers		<b>2,751,537</b>	2,100,926	-	2,100,926
<b>Continuing operations</b>					
<b>Income</b>	4	<b>295,928</b>	283,657	-	283,657
Direct betting costs	5	<b>(37,954)</b>	(29,975)	2,735	(27,240)
<b>Gross profit</b>		<b>257,974</b>	253,682	2,735	256,417
Employee expenses	6	<b>(90,146)</b>	(85,600)	-	(85,600)
Property expenses		<b>(25,222)</b>	(25,318)	-	(25,318)
Marketing expenses		<b>(28,973)</b>	(26,553)	-	(26,553)
Technology and communications expenses		<b>(16,185)</b>	(13,742)	-	(13,742)
Depreciation and amortisation		<b>(18,113)</b>	(16,919)	-	(16,919)
Other expenses, net		<b>(12,641)</b>	(9,855)	-	(9,855)
<b>Total operating expenses</b>		<b>(191,280)</b>	(177,987)	-	(177,987)
<b>Operating profit</b>		<b>66,694</b>	75,695	2,735	78,430
Financial income	8	<b>900</b>	3,297	-	3,297
Financial expense	8	<b>(402)</b>	-	-	-
<b>Profit before tax</b>		<b>67,192</b>	78,992	2,735	81,727
Income tax expense	10	<b>(8,717)</b>	(12,642)	(268)	(12,910)
<b>Profit for the year</b>		<b>58,475</b>	66,350	2,467	68,817
<b>Attributable to:</b>					
Equity holders of the Company		<b>56,946</b>	66,350	2,467	68,817
Non-controlling interest		<b>1,529</b>	-	-	-
		<b>58,475</b>	66,350	2,467	68,817
<b>Earnings per share</b>					
Basic	11	<b>€1.219</b>			€1.457
Diluted	11	<b>€1.207</b>			€1.429

Notes 1 to 35 on pages 55 to 107 form part of these consolidated financial statements.

On behalf of the Board

  
Patrick Kennedy

  
Jack Massey

1 March 2010