

Consolidated Income Statement

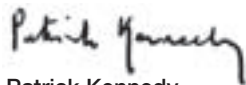
Year ended 31 December 2008

	Note	Before exceptional item 2008 €'000	Exceptional item (Note 5) 2008 €'000	Total 2008 €'000	Total 2007 €'000
Amounts staked by customers		2,100,926	-	2,100,926	2,027,777
Continuing operations					
Income	4	283,657	-	283,657	278,952
Direct betting costs	5	(29,975)	2,735	(27,240)	(36,534)
Gross profit		253,682	2,735	256,417	242,418
Employee expenses	6	(85,600)	-	(85,600)	(78,890)
Property expenses		(25,318)	-	(25,318)	(23,403)
Marketing expenses		(26,553)	-	(26,553)	(23,705)
Technology and communications expenses		(13,742)	-	(13,742)	(13,685)
Depreciation and amortisation		(16,919)	-	(16,919)	(20,848)
Other expenses, net		(9,855)	-	(9,855)	(9,781)
Total operating expenses		(177,987)	-	(177,987)	(170,312)
Operating profit		75,695	2,735	78,430	72,106
Financial income	8	3,297	-	3,297	3,722
Profit before tax		78,992	2,735	81,727	75,828
Income tax expense	10	(12,642)	(268)	(12,910)	(13,050)
Profit for the year from continuing operations – all attributable to equity holders of the Company		66,350	2,467	68,817	62,778
Earnings per share					
Basic	11			€1.457	€1.274
Diluted	11			€1.429	€1.252

The profit for the year is entirely attributable to equity holders of the Company.

Notes 1 to 32 on pages 42 to 78 form part of these consolidated financial statements.

On behalf of the Board



Patrick Kennedy



Jack Massey

27 February 2009