

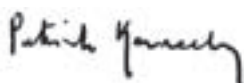
Consolidated Cash Flow Statement

Year ended 31 December 2008

	Note	2008 €'000	2007 <i>restated</i> €'000
Cash flows from operating activities			
Profit before tax		81,727	75,828
Financial income		(3,297)	(3,722)
Depreciation and amortisation		16,919	20,848
Cost of employee share-based payments		6,874	6,216
Foreign currency exchange loss		110	117
Loss on disposal of property, plant and equipment and intangible assets		418	211
Cash from operations before changes in working capital		102,751	99,498
(Increase) / decrease in trade and other receivables		(1,516)	62
Increase in trade and other payables		7,159	13,412
Cash generated from operations		108,394	112,972
Income taxes paid		(13,107)	(14,144)
Net cash from operating activities		95,287	98,828
Cash flows from investing activities			
Purchase of property, plant and equipment		(14,334)	(12,466)
Purchase of intangible assets		(2,993)	(2,945)
Purchase of businesses, net of cash acquired	15	(23,181)	(5,155)
Acquisition expenses paid	15	(399)	(260)
Proceeds from disposal of property, plant and equipment and intangible assets		62	184
Interest received		3,474	3,712
Net cash used in investing activities		(37,371)	(16,930)
Cash flows from financing activities			
Proceeds from the issue of new shares		503	669
Purchase of treasury shares		(28,554)	(54,242)
Purchase of shares by long term incentive plan trust		(11,582)	(6,715)
Dividends paid		(25,902)	(19,507)
Net cash used in financing activities		(65,535)	(79,795)
Net (decrease) / increase in cash and cash equivalents		(7,619)	2,103
Cash and cash equivalents at start of year		87,885	87,061
Foreign currency exchange loss in cash and cash equivalents		(3,605)	(1,279)
Cash and cash equivalents at end of year	17	76,661	87,885

Notes 1 to 32 on pages 42 to 78 form part of these consolidated financial statements.

On behalf of the Board



Patrick Kennedy



Jack Massey

27 February 2009