

# Consolidated Income Statement

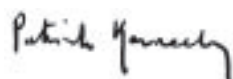
## Year ended 31 December 2007

|   | Note | 2007<br>€'000    | Before<br>exceptional<br>item<br>2006<br>€'000 | Exceptional<br>item<br>(Note 8)<br>2006<br>€'000 | Total<br>2006<br>€'000 |
|---|------|------------------|--|--|------------------------|
| Amounts staked by customers   |      | <b>2,027,777</b> | 1,795,090                                      | -  | 1,795,090              |
| <b>Continuing operations</b>  |      |                  |  |  |                        |
| <b>Income</b>   | 4    | <b>278,952</b>   | 218,706  | -  | 218,706                |
| Direct betting costs  | 5    | <b>(36,534)</b>  | (35,090)                                       | -  | (35,090)               |
| <b>Gross profit</b>   |      | <b>242,418</b>   | 183,616  | -  | 183,616                |
| Employee expenses   | 6    | <b>(78,890)</b>  | (64,227)                                       | -  | (64,227)               |
| Property expenses   |      | <b>(23,403)</b>  | (21,174)                                       | -  | (21,174)               |
| Marketing expenses  |      | <b>(23,705)</b>  | (17,309)                                       | -  | (17,309)               |
| Technology and communications   |      | <b>(13,685)</b>  | (11,537)                                       | -  | (11,537)               |
| Depreciation and amortisation   |      | <b>(20,848)</b>  | (15,512)                                       | -  | (15,512)               |
| Other expenses, net   |      | <b>(9,781)</b>   | (8,395)  | 2,098  | (6,297)                |
| <b>Total operating expenses</b>   |      | <b>(170,312)</b> | (138,154)                                      | 2,098  | (136,056)              |
| <b>Operating profit</b>   |      | <b>72,106</b>    | 45,462   | 2,098  | 47,560                 |
| Financial income  | 9    | <b>3,722</b>     | 2,139  | -  | 2,139                  |
| <b>Profit before tax</b>  |      | <b>75,828</b>    | 47,601   | 2,098  | 49,699                 |
| Income tax expense  | 11   | <b>(13,050)</b>  | (8,033)  | (421)  | (8,454)                |
| <b>Profit for the year from continuing operations<br/>- all attributable to equity holders of the Company</b> |      | <b>62,778</b>    | 39,568   | 1,677  | 41,245                 |
| <b>Earnings per share</b>   |      |                  |  |  |                        |
| Basic   | 12   | <b>€1.274</b>    |  |  | €0.819                 |
| Diluted   | 12   | <b>€1.252</b>    |  |  | €0.811                 |

The profit for the year is entirely attributable to equity holders of the Company.

Notes 1 to 33 on pages 44 to 77 form part of these consolidated financial statements.

On behalf of the Board



**Patrick Kennedy**  
Chief Executive



**Jack Massey**  
Finance Director

29 February 2008