

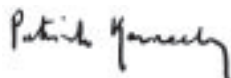
Consolidated Cash Flow Statement

Year ended 31 December 2007

| | Note | 31 December 2007 €'000 | 31 December 2006 €'000 |
|--|------|---------------------------|---------------------------|
| Cash flows from operating activities | | | |
| Profit before tax | | 75,828 | 49,699 |
| Financial income | | (3,722) | (2,139) |
| Depreciation and amortisation | | 20,848 | 15,512 |
| Cost of employee share-based payments | | 6,216 | 3,184 |
| Loss / (gain) on disposal of property, plant and equipment and intangible assets | | 211 | (1,183) |
| Cash from operations before changes in working capital | | 99,381 | 65,073 |
| Decrease / (increase) in trade and other receivables | | 61 | (2,013) |
| Increase in trade and other payables | | 12,251 | 13,209 |
| Cash generated from operations | | 111,693 | 76,269 |
| Income taxes paid | | (14,144) | (8,526) |
| Net cash from operating activities | | 97,549 | 67,743 |
| Cash flows from investing activities | | | |
| Purchase of property, plant and equipment | | (12,466) | (17,855) |
| Purchase of intangible assets | | (2,945) | (7,921) |
| Purchase of businesses | 16 | (5,415) | - |
| Proceeds from disposal of property, plant and equipment and intangible assets | | 184 | 3,028 |
| Interest received | | 3,712 | 2,084 |
| Net cash used in investing activities | | (16,930) | (20,664) |
| Cash flows from financing activities | | | |
| Proceeds from the issue of new shares | | 669 | 2,699 |
| Purchase of treasury shares | | (54,242) | - |
| Purchase of shares by long term incentive plan trust | | (6,715) | (3,742) |
| Dividends paid | | (19,507) | (11,293) |
| Net cash used in financing activities | | (79,795) | (12,336) |
| Net increase in cash and cash equivalents | | 824 | 34,743 |
| Cash and cash equivalents at start of year | | 87,061 | 52,318 |
| Cash and cash equivalents at end of year | 18 | 87,885 | 87,061 |

Notes 1 to 33 on pages 44 to 77 form part of these consolidated financial statements.

On behalf of the Board



Patrick Kennedy
Chief Executive



Jack Massey
Finance Director

29 February 2008