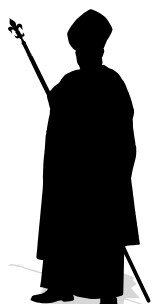


Board of Directors



Patrick Kennedy*

(aged 38) is the Chief Executive. He joined the Group in an executive capacity in September 2005 and became Chief Executive on 1 January 2006. Patrick was already a Board member, having been appointed as a non-executive director in March 2004. Before joining Paddy Power, Patrick was Chief Financial Officer of Greencore Group plc, having previously been Group Development Director. Patrick has also worked with KPMG Corporate Finance both in Ireland and the Netherlands, and as a strategy consultant with McKinsey and Company Management Consultants in London, Dublin and Amsterdam.



Breon Corcoran*

(aged 36) is the Managing Director - Non Retail and Development. He joined the Group in April 2001 with responsibility for development of the non retail business. In May 2006, his role was expanded to include responsibility for new business development, strategy and acquisitions. He previously worked with JPMorgan and Bankers Trust. He is a graduate of Trinity College Dublin and holds an MBA from INSEAD. He was appointed to the Board in August 2004.



Jack Massey*

(aged 39) is the Finance Director. He joined the Group and was appointed to the Board in April 2006. He previously worked with ITG Europe, the European division of the NYSE quoted company, Investment Technology Group Inc., where he had been Chief Operating Officer since 2002. Jack joined ITG Europe in 1998 as Finance Director. Prior to that, he worked with Ulster Bank Markets as Head of Financial and Management Reporting and previous to that as a Manager with Arthur Andersen. He is a Fellow of the Institute of Chartered Accountants in Ireland and a graduate of University College Dublin.



Fintan Drury

(aged 49), Chairman, is Chairman of sports and conference management company Platinum One and is a director of a number of other private companies. He is also a non-executive director of Anglo Irish Bank plc, and a former non-executive Chairman of RTÉ, the Irish state broadcaster. A former news journalist with RTÉ, Fintan founded Drury Communications, a leading corporate communications consultancy, in 1988. He retired from this business in 1999 when he sold his controlling interest in the company. He joined the Board of Paddy Power in August 2002, and was appointed Chairman in May 2003.



Stewart Kenny

(aged 56) was a co-founder of Paddy Power in 1988. He has considerable experience in the betting industry, training with Ladbrokes in London for two years before establishing a chain of betting shops, Kenny O'Reilly Bookmakers. He sold that business to Coral in 1986 and subsequently re-entered the business, opening ten betting shops between 1986 and 1988. He was Group Chief Executive from 1988 to 2002, and Chairman from 2002 to 2003.

Tom Grace

(aged 59) was appointed as a non-executive director in January 2006. Tom was a partner with PricewaterhouseCoopers from 1983 to 2005, where he led the Insolvency Department from 1987 onwards. With 34 years experience in total at PricewaterhouseCoopers, Tom also worked in the audit and management consultancy divisions, principally in the area of financial advice. Tom is also well known as a former rugby international and is currently honorary treasurer of the Irish Rugby Football Union. He won 25 international rugby caps for Ireland between 1972 and 1978 and captained the side on eight occasions. He also toured as a British and Irish Lion in 1974.

Nigel Northridge

(aged 52) was appointed as a non-executive director in July 2003 and became Senior Independent Director in December 2007. He was Chief Executive of Gallaher Group plc up to April 2007, when the company was sold to Japan Tobacco. He is currently fulfilling his commitment to assist with the integration of this transaction until April 2008. Nigel is also Senior Independent Director of Aggreko plc.

David Power

(aged 61) co-founded Paddy Power in 1988 and has been a non-executive director since that date. He merged a significant proportion of the betting shops controlled by him and trading as Richard Power Bookmakers with Paddy Power in 1988. He is an on-course bookmaker.

Brody Sweeney

(aged 47) was appointed as a non-executive director in February 2005. He is one of Ireland's leading entrepreneurs, being the founder and Executive Chairman of O'Brien's Irish Sandwich Bars, which has over 300 outlets in Ireland, the UK, Europe, Asia, Australia and Africa.

*Executive directors